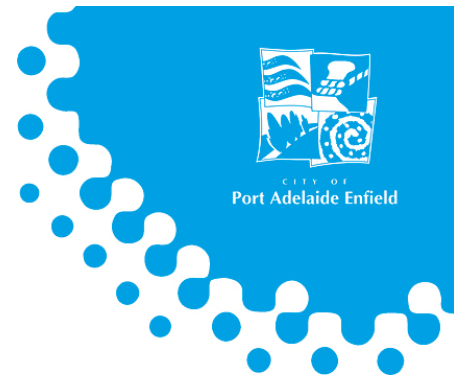


# FAQ

## DRAFT ABPB 2020-2021



### Why create an ABPB?

The Annual Business Plan and Budget documents our commitment to deliver great outcomes for you, our community in 2020-2021. It sets out how community funds will deliver services and facilities you use daily like the libraries, community centres, parks & playgrounds, sporting facilities, roads & footpaths and waste & recycling.

### Highlights for this year:

Other highlights of the 2020-2021 Annual Business Plan and Budget include:

- Building and operating a Material Recovery Facility in conjunction with Charles Sturt Council to reduce landfill and generate employment
- Investment in stormwater management to keep homes and businesses safe
- Traffic Management improvements to improve access and parking across our city
- The upgrade of seven playgrounds
- Tree planting to green our city and increase our canopy coverage, supporting key climate change initiatives
- Commencement of Street scaping works along Prospect Road, Kilburn
- Improvements to community facilities, sporting clubs and grounds such as the development of Regency Park, and the upgrade to facilities at LJ Lewis Reserve and Eastern Parade Reserve

### Finance and Rates Stats Quick reference:

- Rate Increase of 1.5%
- Average rate increase of \$16 per property
- PAE remains one of the lowest rating councils in metro SA
- There is no surplus on this budget

- Council has created a COVID relief fund of \$2.4M
- Operating Expenditure of \$127,017,500
- Operating Surplus Ratio of 0%
- Capital Expenditure of \$51,520,400
- Total Assets at 30 June 2021 of \$1,622,736,900
- Total Liabilities as at 30 June 2021 of \$44,519,700
- Net Financial Liabilities Ratio as at 30 June 2021 of 31%
- Asset Renewal Funding Ratio of 119%
- Projected Debt: \$22,930,500
- Estimated Interest Expense: \$374,200

### What does PAE spend my rates on?

We use your rates to provide services and programs for the community. This includes:

- Ensuring stormwater management keeps homes and businesses safe
- Providing safe roads and footpaths
- Creating and maintaining spaces for people to enjoy, such as sporting grounds, open space, trees, gardens and playgrounds
- Providing services required by legislation, such as food and environmental health, planning and building (development) opportunities, and community safety functions such as animal management and managing local nuisances
- Waste management
- Delivering services to the community to connect people, create learning opportunities and make life easier or more enjoyable, including the operation of five libraries, three community centres and the community bus.

For more information about where your rate dollars go, visit our online Rates at Work calculator at <http://online.cityofpae.sa.gov.au/cityplan/rates-at-work>

### How did we arrive at a 1.5% rate increase?

The budget includes a 1.5% rates increase plus growth - growth being represented by an increase in rateable properties. This year, Council wanted to ensure that it can create a COVID fund to support our community during this challenging time. \$2.4M has been allocated to this fund for the purpose of supporting those in our community who have been impacted by COVID, including stimulating the local economy.

Council determines the amount it needs to collect in rates revenue to meet its financial responsibilities to deliver the services and infrastructure initiatives for the coming year. Several Council workshops and meetings were run to consider the budget with the Elected Members before approving the preferred rate. This year 1.5% is an increase which

### How does PAE compare with other metropolitan Councils?

Traditionally PAE has been one of the lowest carriers of debt compared to other metro councils. When developing our budgets we are conscious of delivering services that the community need and want, keeping rates low and undertaking prudent borrowing. We manage our finances over a 10 year

period through the Long Term Financial Plan to ensure we remain financially sustainable

The City of PAE has traditionally had very low rates as a comparison to other councils. The average residential rate across metropolitan councils is \$1,643. The below table depicts how in 2019-2020 Port Adelaide Enfield (PAE) continues to have the lowest average residential rate increase in metro Adelaide.

